



# Why great HR is something you can't afford to do without.

Effective HR can save **and** make organizations money. Discover how budgeting for HR up front can generate big returns for your business.



## How effective HR programs can save you money



### It Helps You Avoid Costly Mistakes

Our HR Advisors can help you save thousands of dollars in common HR costs and penalties:

#### **\$50,000**

Potential cost of a single bad hire due to lost productivity, rehiring, onboarding, and training expenses.

#### **\$10,000**

Potential penalty for wage & hour violation under the Fair Labor Standards Act.\*

#### **\$7,000**

Potential fine for each Occupational Safety and Health Act (OSHA) violation.\*

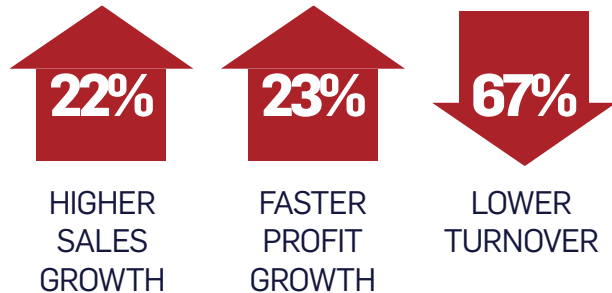
**\$1** invested in HR saves **\$10** in long-term investigation and litigation costs

\* Source: US DOL

# How effective HR programs can *make* you money

A key function of successful HR programs is to help employees become and stay engaged and productive. But what does that look like when it comes to a company's bottom line?

Researchers at Cornell University studied several hundred companies that invested in key HR practices. The results showed significant financial impacts:



Research shows that investing in HR can result in a host of other benefits as well, including:\*

- ✓ Greater customer retention
- ✓ Higher productivity
- ✓ More operating income
- ✓ Increase in referrals
- ✓ Less employee absenteeism
- ✓ Fewer safety incidents

\* Cornell University, Watson Wyatt, Entrepreneur.com, St. Cloud University, Gallup



## Discover all the ways our HR services can benefit your business. Let's get started!

**CONTACT ME**

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